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Racing Electronics is the 2012 Small Business of the Year

Concord, N.C., January 31, 2012—The Cabarrus Regional Chamber of Commerce was honored to present Racing Electronics with its Small Business of the Year award at a recent luncheon held at Embassy Suites in Concord.

The Chamber's Small Business of the Year Awards recognize the entrepreneurial achievements of Cabarrus County's smaller for-profit companies who display strong financial performance, achievement in management, workplace excellence, product innovation, and community and social responsibility.

Racing Electronics is the worldwide leader in providing radio communications products to the motorsports industry and was grown from a home-based business. Bruce Silver, Owner and Chief Executive Officer, began the business in 1988 out of a need to enhance the race fan experience. Through innovation and diversity, Racing Electronics has developed high quality scanners and headphones for race fans; they have advanced technologies for radio wiring and two-way radio equipment. In 2005, the company relocated its world headquarters to Concord and has created over 70 jobs.

"I can't say enough how honored I am for the staff, management and ownership of Racing Electronics to receive this prestigious award", said Mr. Silver. "We have it proudly displayed on our outdoor sign."

In 2011, Racing Electronics was one of first companies to participate in the Opportunity North Carolina (ONC) job creation program offered by the NC Division of Employment Security. Through this program, Racing Electronics has trained several local jobless workers and given them an opportunity to demonstrate their skills for long term employment.